

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2508

January 21, 2010

SUMMARY OF BILL: Prohibits insurance companies from taking action against a consumer with an existing personal insurance policy based solely on a change in the insured's credit information. Violations are punishable as a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - Not Significant
Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant**

Assumption:

- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes, and costs collected. These expenditures and revenue are estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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